

Earmarked Reserves Forecast

Description	Forecast Balance 1 April 2017	Expected Use/ (Contribution) 2017/18	Forecast Balance 31 March 2018	Reason for Reserve/Proposed Use
Delivering the Efficiency Plan	(7,301,420)	0	(7,301,420)	To be used for one-off investment leading to improved efficiency and savings.
MTFP Cashflow	(4,441,000)	(1,078,619)	(5,519,619)	To be retained to cover any timing delays in achieving savings targets
Strategic Investment Reserve	(1,500,000)	0	(1,500,000)	For investments supporting strategic acquisitions.
Insurance Reserve	(1,269,260)	(57,000)	(1,326,260)	Actuarial valuation of future insurance costs
Other General Reserves	(4,977,513)	198,000	(4,779,513)	To fund specific corporate or service specific risks and funding needs
Total Earmarked Reserves	<u>(19,489,193)</u>	<u>(937,619)</u>	<u>(20,426,812)</u>	